

Media Statement

27 June, 2018

KCGM's Fimiston Open Pit

Following the rock falls in KCGM's Fimiston Open Pit, KCGM continues to assess alternative business plans aligned to lower mining rates.

Open Pit crews have now been advised that around 30 people have been made redundant from KCGM's mining team.

KCGM General Manager Cecile Thaxter said that while it is disappointing and difficult to have to let go of good employees, it is unfortunately necessary due to the reduced mining rates.

"The rock falls and subsequent safety measures put in place have limited the availability of mining areas within the pit, resulting in lower mining rates," Ms Thaxter said. "We are working to minimise the number of affected positions by identifying redeployment opportunities within the company and beyond. And for those that can't be redeployed, we are providing them support to find new jobs."

Affected employees have been offered assistance to find alternate work, as well as support from KCGM's Employee Assistance Program.

Formal discussions are continuing with KCGM's Open Pit contractors to modify agreements to align with the changed mining conditions.

Mining operations are continuing in the southern end of the Open Pit, and our Mt Charlotte Underground operations and Fimiston and Gidji Processing Plants continue to operate normally.

ENDS

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